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Economics is the study of how societies, governments, businesses, households, and individuals allocate their scarce resources. One of how we get to ensure that the company we set up is ensuring we understand the factors affecting the economy we operate in. The quiz below is on principles of economics, take it up and see what you have understood so far.

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these items in or on a car that it sells for \$20,000. In this case, the amount from these transactions that should be counted in GDP is: A) \$20,000. B) \$20,000 less the automobile company's profit on the car. C) \$20,900. D) \$20,900 less the profits of all three companies on the items that they sold. 27. The value added of an item produced ...

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Macroeconomics Test Item File 1, by Randy Methenitis of Richland College: Test Item File 1 (TIF1) includes over 2,700 questions. All questions are machine-gradable and are either multiple-choice or true-false. TIF1 is for use with the tenth edition of Principles of Macroeconomics in the first year of publication.

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