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### Encyclopedia of Candlestick Charts by Thomas N. Bulkowski ...

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Summary A candlestick chart is a financial chart used to describe the price movement of a security, derivative or currency. Each candlestick typically shows one day, it is like a combination of lin... Introduction - Encyclopedia of Candlestick Charts - Wiley Online Library Skip to Article Content

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After a black candle appears on the first day of the candlestick pattern, a white candle appears. Price in the white candle must open at or above the middle of the black candle's body and close at or above the middle as well.

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Thomas N. Bulkowski (Keller, TX) is a successful full-time investor, the author of Trading Classic Chart Patterns and Encyclopedia of Chart Patterns, First Edition. He is also a contributor to Technical Analysis of Stocks & Commodities, SFO, and Active Trader magazines.

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Each candlestick typically shows one day, it is like a combination of line-chart and bar chart. Each bar represents the four relevant aspects the high, low, opening and closing. Candlesticks are usually composed of the body (black or white), and an upper and a lower shadow: the area between the open and the close is called the real body, price excursions above and below the real body are called shadows.

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Thomas N. Bulkowski (Keller, TX) is a successful full-time investor, the author of Trading Classic Chart Patterns and Encyclopedia of Chart Patterns, First Edition. He is also a contributor to Technical Analysis of Stocks & Commodities, SFO, and Active Trader magazines.